



PACIFIC LIFE

Pacific *Secure* *Income*SM

A Fixed, Deferred Income Annuity
for a Confident Retirement

Why Pacific Life

Pacific Life has more than 145 years of experience, and we remain committed to providing quality products, service, and stability to meet your needs today and throughout your lifetime.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

It's essential for you to choose a strong and stable company that can help you achieve your future income needs.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition¹ for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- We maintain strong financial strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial strength ratings, please visit our website.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above-mentioned entities nor were they involved in any rating agency's analysis of the insurance companies.

¹Recipient of multiple DALBAR Service Awards since 1997. Refer to www.DALBAR.com for more information regarding awards, certification, and rankings.



**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

Begin Planning for a Confident Retirement

Everyone has an idea of what retirement looks like. For some, that may mean the chance to travel or get involved in charity work. Others may want to relax and spend time with family. Whatever you choose to do in retirement, you want to do it with confidence. And since people are living longer than ever, you have to be prepared for a long retirement.

The following chart shows the likelihood of a 65-year-old living to age 75, 85, or 95.

Likelihood of Living to Age	Male	Female	One Member of a couple
75	87.1%	91.3%	98.9%
85	61.5%	68.6%	87.9%
95	27.3%	28.7%	48.2%

Source: Annuity 2000 Basic Mortality table, projected with scale G. More recent data may alter these assessments or outcomes.

In addition to greater life expectancy, many people today do not have a pension plan available to them, and Social Security may not be enough to cover all essential and non-essential expenses. With this in mind, how can you be confident you will have the guaranteed income you need in retirement?

Pacific Secure Income is a fixed, deferred income annuity that can provide guaranteed income at a future date. It can be an efficient way to maximize future income because the longer you wait to start receiving income payments, the higher your income amount will be.

Guarantees are backed by the financial strength and claims-paying ability of the issuing company.

How does a deferred income annuity work?

A deferred income annuity can be purchased with a lump sum or a series of purchase payments. The money you put into the product generates an income stream that begins on a future date that you choose.

With a deferred income annuity, you are not invested in the market, meaning you will not be exposed to market fluctuations. It may be ideal if you are saving for retirement and don't need income today, but want to lock in predictable, uninterrupted income payments guaranteed for your life, the lives of you and your spouse, or for a specified period of time, in the future.

Reasons to Consider a Deferred Income Annuity

Security of Pension-Like Income

By allocating a portion of your retirement assets to a deferred income annuity such as Pacific Secure Income, you receive the security of a future stream of income payments guaranteed to last as long as you choose—either for a specific number of years or for your entire life. And often, a good retirement strategy may need to help provide security for two people. Pacific Secure Income offers guaranteed income that can last throughout your life and the life of your spouse.

If you don't need to take income now, the annuity can be established as a Qualified Longevity Annuity Contract (QLAC), to provide you the opportunity to defer a portion of your required minimum distributions up to age 85. By deferring a portion of income to a later date, you delay paying taxes on money you may not need early in retirement.¹

Ability to Create the Income You Need

With Pacific Secure Income, you can make a lump-sum purchase payment or make multiple purchase payments in order to build income at a pace that's comfortable for you. Purchase payments can be made regularly or intermittently at any time from contract issue until 13 months prior to your income start date. Each time you make a purchase payment, your future income amount will increase.¹

Additionally, Pacific Secure Income gives you the option of structuring an income stream that will increase each year, which can help you keep pace with inflation.² Please note: A Pacific Secure Income contract does not provide a cash surrender value.

Flexibility for Life's Changing Circumstances

Pacific Secure Income provides flexibility if your circumstances change in the future. If you need income sooner than originally planned, you have the option to advance your Annuity Payment Start Date—the day when income payments are scheduled to begin—up to five years. Or, if you don't need income as quickly as anticipated, you can defer your Annuity Payment Start Date up to five years. (Subject to your required minimum start date for a qualified contract or contract annuity start date for non-qualified.)

Once you start taking income, there are options that allow you to access larger portions of your guaranteed income payments, which can help you address any unforeseen needs.¹

Pages 8 and 9 have more information about these options.

¹QLAC restrictions apply. Please refer to the brochure, *Pacific Secure Income as a Qualified Longevity Annuity*, and *Fact Sheet for additional details & limitations*.

²Not available with QLAC or Traditional IRA.

All features, including QLAC, may not be available in all states or offered by all firms.

Pacific Secure Income in Action



Build Income Over Time

Meet Tom and Kathy

- Married for 31 years, both now age 54
- Tom would like to retire at age 65
- Concerned about how markets will affect Tom's 401(k) assets and would like a source of predictable income beyond their Social Security benefits

Strategy:

- Maximize future retirement income.
- Purchase Pacific Secure Income, selecting the Joint Life with Cash Refund annuity income option at issue. For more information about this income option, please see page 6.
- Start with a purchase payment of \$15,000 in year 1 and increase the amount of purchase payments each year as Tom's salary grows. Stop contributing after 10 years and start taking income at age 65.

Result:

- **\$14,075** per year guaranteed lifetime income for both Tom and Kathy.
 - If either spouse should pass away before income payments begin, the surviving spouse can continue the contract, or a death benefit equal to 100% of the purchase payments can be paid to the surviving spouse.

Age	Purchase Payment Amount	Hypothetical Payout Rate	Annual Income
54	\$15,000	9.0%	\$1,350
55	\$16,000	8.6%	\$1,375
56	\$17,000	8.2%	\$1,395
57	\$18,000	7.8%	\$1,405
58	\$19,000	7.4%	\$1,405
59	\$20,000	7.1%	\$1,420
60	\$21,000	6.8%	\$1,430
61	\$22,000	6.5%	\$1,430
62	\$23,000	6.2%	\$1,425
63	\$24,000	6.0%	\$1,440
64	\$0	–	–
Total at Age 65		\$195,000	\$14,075

Age when
annuity income
payments begin

Total of all purchase
payments received

Total annual income
for both lives,
starting at age 65

Hypothetical example. For illustrative purposes only.

Pacific Secure Income in Action



Start Today to Create Predictable Income Later

Meet Colleen

- An entrepreneur, now age 65
- Looking for \$1,500 per month guaranteed income when she fully retires at age 70
- Would like to help provide for her niece

Strategy:

- Receive guaranteed income at age 70 and provide beneficiary protection.
- Rollover a portion of Colleen's IRA savings into Pacific Secure Income, selecting the Life with Installment Refund annuity income option at issue. For more information about this income option, please see page 6. Name her niece as the beneficiary.
- Colleen and her financial professional determine a single, lump-sum payment of \$215,000 will generate the income amount she is looking for at age 70. Should Colleen pass away before income payments begin, her niece would receive a 100% return of purchase payments death benefit. If death occurs after income payments begin, her niece would receive the remaining guaranteed payments in installments.

Age	Purchase Payment Amount	Hypothetical Payout Rate	Annual Income
65	\$215,000	8.4%	\$18,060
66	\$0		
67	\$0		
68	\$0		
69	\$0		
Total at Age 70		\$215,000	\$18,060
Age when annuity income payments begin			\$1,500 monthly income from \$18,060

Hypothetical example. For illustrative purposes only.

Result:

- **\$1,500** guaranteed monthly income for life, starting at age 70.
 - This strategy satisfies the RMD requirement for the amount of qualified assets used to purchase Pacific Secure Income.
 - Colleen helps provide for her beneficiary in the event of her death.



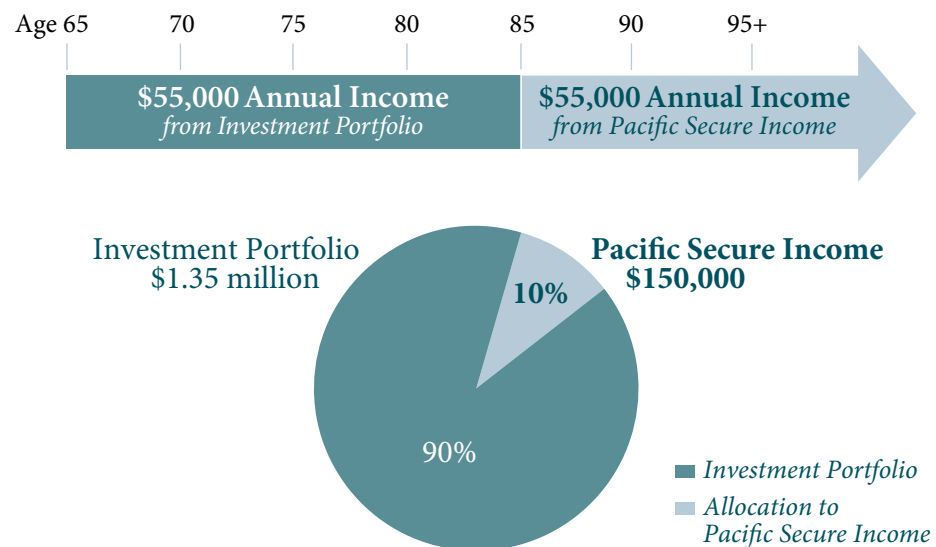
Plan for a Long Retirement

Meet Darin

- Retired salesman, now age 65
- Would like to ensure his retirement assets last as long as he lives
- Total investment portfolio of \$1.5 million (non-qualified)¹

Strategy:

- Receive the maximum amount of guaranteed future income, starting at age 85.
- Darin and his financial professional determine that he can allocate 10% of his portfolio (\$150,000) to purchase Pacific Secure Income. He selects a Life with 5 year Period Certain income option. For more information about this income option, please see page 6.
- Darin chooses to begin receiving income at age 85, deferring his income start date as long as possible to maximize the amount of his future annuity income. He uses assets from his investment portfolio to fund his retirement until age 85.



Hypothetical example. For illustrative purposes only.

Result:

- **\$55,000** guaranteed annual income starting at age 85.
 - Remaining assets in his investment portfolio can be used for additional expenses or be preserved for his beneficiaries.
 - Beneficiaries will receive \$150,000 return of purchase payments death benefit should Darin pass away before annuity income payments begin, and any remaining guaranteed income payments should Darin die within five years of beginning to receive income.

¹Not eligible for QLAC.

Create the Income You Need

Pacific Secure Income offers several annuity income options that determine the way income payments are distributed while the annuitant is living. These options also determine what happens to any remaining guaranteed income payments upon the annuitant's death if death occurs after income payments have begun. For information about what happens upon an annuitant's death before income payments begin, please see page 10.

You also can choose the frequency that you receive your income payments—monthly, quarterly, semiannually, or annually—helping you to find just the right fit to meet your income needs and financial goals. Income payment amounts will differ based on the annuity income option and period selected. Usually the longer the payout period, the lower the periodic payment amount.

Annuity Income Options *(Subject to state and firm availability.)*

Period Certain^{1, 2}	Income payments last for a specific time you choose, up to 30 years. The time period selected will impact the amount of your income payment. If the annuitant dies during the specified time, the remainder of the payments will continue to be paid to the beneficiary.
Life Only	Income payments are guaranteed for as long as an annuitant is living. This option provides the highest payment amount for one life.
Life Only with 100% Return of Purchase Payments Death Benefit	Similar to the Life Only annuity income option, payments are guaranteed only as long as an annuitant is living. However, this option adds a death benefit equal to 100% of the purchase payment if death occurs prior to the annuity income start date. More information about death benefits can be found on page 10.
Life with Period Certain^{1, 2}	Lifetime income is guaranteed for a minimum period of up to 30 years. If an annuitant lives beyond the specified period, payments will continue to be made for life. If the annuitant dies during the specified time period, payments will continue to be made to the spouse or beneficiary for the remainder of the time period.
Life with Cash Refund	Income payments are made for the life of the annuitant. When the annuitant dies, if there is any remaining purchase payment amount, it will be paid to the spouse or beneficiary as a lump sum.
Life with Installment Refund²	Similar to Life with Cash Refund, income payments are made for the life of the annuitant. When the annuitant dies, if there is any remaining purchase payment amount, it will be paid to the spouse or beneficiary in installments.

¹For qualified contracts, the maximum length of time for the period certain options may be less than 30 years if necessary to comply with required minimum distribution (RMD) regulations for annuities.

²Not available with QLAC.

You can choose to begin receiving income as soon as 13 months—or up to 30 years—from contract issue. For qualified contracts (excluding Roth IRA), the income cannot begin any later than age 70½, age 85 for QLAC, and for nonqualified contracts and Roth IRA, income cannot begin later than age 90. Talk with your financial professional, who can give you more information about each option and help guide you in making your selection. After you choose an annuity income option and frequency for income payments at the time the contract is issued, you cannot change it later.

Joint Life Annuity Income Options

Pacific Secure Income offers a number of Joint Life options if you need income to last throughout the lives of two individuals—yourself and your spouse. All the annuity income options listed on the previous page, except for the Period Certain option, are available in a Joint Life or a Joint and Survivor Life version.

When you structure your contract, you can decide what happens to your income stream when one spouse passes away, before or after annuity income payments begin. The surviving spouse can continue to receive the same income or a percentage of that income—50%, 67%, or 75%. If you choose to reduce income when one person dies, you will receive a higher amount of income while you are both living. Payments can be reduced upon either person's death with the Joint Life options, or upon the primary annuitant's death with the Joint and Survivor Life options.

Inflation Protection¹

Another option to consider when structuring your contract is the Inflation Protection Option. This optional feature allows you to receive an annual payment increase of either 2%, 3%, or 4% after annuity income payments begin to help keep pace with cost-of-living increases. It's like giving yourself an annual pay raise, and helps protect against inflation eroding the value of your savings and reducing your purchasing power. The amount of your initial income payments will be adjusted based on your selection of an annual income increase.

¹Not available with QLAC or Traditional IRA.



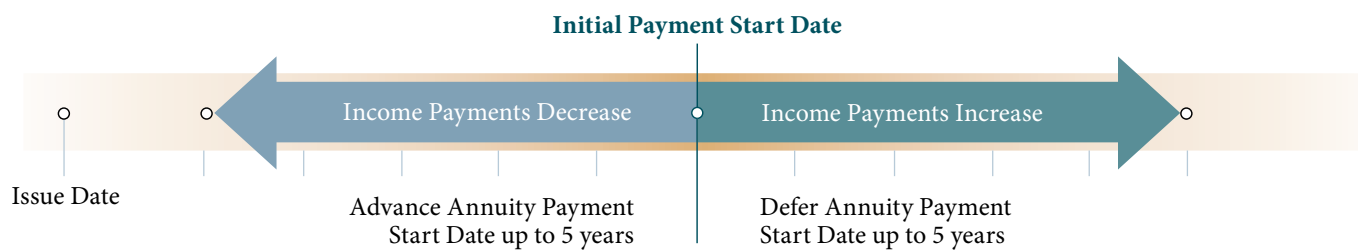
Flexibility for Changing Circumstances

Selecting the right annuity income option is just one way Pacific Secure Income can be tailored to fit your needs. But since life can be unpredictable, it also gives you the flexibility to address tomorrow's unforeseen changes.

Annuity Payment Start Date Adjustment Feature

Prior to receiving annuity income payments, you have a one-time opportunity to begin taking income earlier, or defer taking income until later—up to five years in either direction. Changing your Annuity Payment Start Date will adjust the amount of your income payments. The longer you defer taking income, the more your income payment amounts will be. If you begin taking income sooner, your income payments will be less. You can contact Pacific Life to determine the exact amount of your income payments.

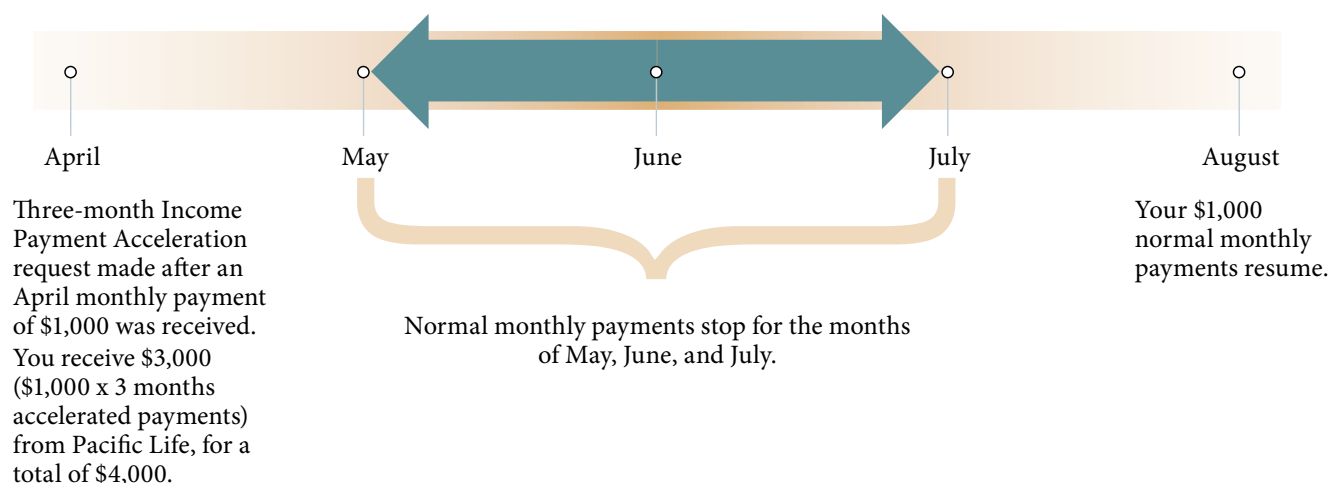
The Annuity Payment Start Date cannot be advanced any sooner than 13 months after contract issue or the date of the last purchase payment, and may not be deferred any later than 30 years after contract issue. Not available with the Life Only, Joint Life Only, Joint and Survivor Life Only, or Period Certain annuity income options. For Traditional IRAs, your Annuity Payment Start Date may not begin any later than age 70½ and age 85 for QLAC. For nonqualified contracts and Roth IRA, your Annuity Payment Start Date may not begin any later than age 90. This feature is subject to state and firm availability.



Income Payment Acceleration¹

After annuity income payments begin, if you have chosen to receive monthly annuity income payments, you may request an amount equal to three or six times your normal monthly payment. After a request for a three-month payment, normal payments resume in the fourth month; after a six-month payment, normal payments resume in the seventh month. This feature is available on or after reaching age 59½, may be utilized a maximum of two times, and is subject to state and firm availability. After using the feature, you must receive at least one normal monthly income payment before you may use the feature again.

The following chart assumes normal monthly payments are \$1,000 and demonstrates the way Income Payment Acceleration works.



Access to a Larger Portion of Your Money¹

Another way to access a larger portion of your guaranteed income payments is to make a withdrawal. This opportunity is available only on nonqualified contracts, after annuity income payments begin, and on or after you reach age 59½. You may withdraw up to 100% of the present value of your remaining guaranteed income payments as a lump sum. There is no limit to the amount of withdrawal requests you can make. Withdrawals are not available with all annuity income options and are subject to state and firm availability. Making a withdrawal will lower or may stop your remaining guaranteed income payments. However, with the exception of the Period Certain option, if you are still living at the end of the period when your remaining guaranteed income payments would have stopped, Pacific Life will resume income payments until your death.

Please note, if you elect the Income Payment Acceleration feature, there is a six-month waiting period before you can make a withdrawal request. Likewise, if you make a withdrawal, there is a six-month waiting period before you can elect the Income Payment Acceleration feature.

If you adjust your Annuity Payment Start Date, you must wait six months before using the Income Payment Acceleration feature or before making a withdrawal.

¹Not available with QLAC.

Help Provide for Your Spouse and Heirs

While it is important to plan for your retirement income needs, you also want to be sure that your spouse and loved ones will be taken care of when you die. Pacific Secure Income can help you pass on your financial legacy to your beneficiaries.

Before Annuity Income Payments Begin

Before annuity income payments begin, most of the annuity income options provide a death benefit—meaning, if you should pass away before your Annuity Payment Start Date, your surviving spouse or beneficiaries will receive an amount equal to 100% of the purchase payment(s). Keep in mind, the Life Only annuity income option (and corresponding Joint Life Only and Joint and Survivor Life Only income options) do not provide a death benefit should death occur before the Annuity Payment Start Date.

To provide for your spouse, you may structure your contract so that if death occurs before annuity income payments begin, your spouse can continue the contract.

After Annuity Income Payments Begin

There are a number of annuity income options or Joint Life annuity income options you can select that will provide for your loved ones even after your annuity income payments begin. Refer to page 6 for more information about the various annuity income options.



Who's Who in an Annuity

It is important to know who the key parties are in an annuity contract.

Owner

The owner makes the decisions about the annuity, such as how much money to put into the contract. The owner also names the beneficiaries. Any joint owner must be a spouse.

Annuitant

The owner and the annuitant must be the same person (unless the owner is a non-natural person). Any joint annuitant must be a spouse. It's the annuitant's life expectancy that is used to set the dollar amount of future annuity income.

Beneficiary

If the owner or annuitant dies before annuity payments begin and there is no surviving spouse as an annuitant, usually, the beneficiary is the one who may have the right to receive the death benefit.

There may be one or more owners, annuitants, and beneficiaries.



Our Focus Is on You

Pacific Life provides award-winning customer service and support to help you achieve your retirement goals.

Website

www.PacificLife.com

Go online and select “Annuities” under the heading “Client Account Sign-In” to view your account information.

Personal Customer Service

(800) 722-4448 or in New York, (800) 748-6907

Call our toll-free number to access account information via our automated line or to speak directly with an annuity information specialist.

Talk to your financial professional about whether Pacific Secure Income is appropriate for you as part of your overall retirement strategy.







Fixed annuities are long-term contracts designed for retirement.

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Qualified contracts, including traditional IRA, QLAC and Roth IRA are eligible for favorable tax treatment under the Internal Revenue Code (IRC). Certain payout options and certain product features may not comply with various requirements for qualified contracts, which include required minimum distributions and substantially equal periodic payments under IRC Section 72(t). Therefore, certain product features, including the ability to change the annuity payment start date and to exercise withdrawal features, may not be available or may have additional restrictions. The payment acceleration feature is available but may be considered a modification to the 72(t) program and may subject the series of 72(t) withdrawals, including any prior withdrawals, to an additional 10% federal tax. In addition, certain payout options and features may not be available for qualified contracts or QLAC.

Pacific Secure Income can be used as a qualified longevity annuity contract (QLAC), subject to state and firm availability. In order for the contract to be eligible as a QLAC, certain requirements under Treasury Regulations must be met, including limits on the total amount of purchase payments that can be made to the contract. Compliance with the QLAC purchase payments limit is the owner's responsibility, and failure to adhere may result in the contract no longer being considered a QLAC, and would subject the value of the QLAC to required minimum distribution requirements that may not be accessible through the contract. In addition, there are restrictions on annuity payout options that can be elected under a QLAC contract, and the commutation, payment acceleration, and inflation protection features are not available. Changes to marital status may require a change to the annuity payout option and/or payments in order to maintain the QLAC status.

Income from annuity payments received from Pacific Secure Income cannot be aggregated or combined with income from other IRA contracts/assets for purposes of satisfying the required minimum distributions.

For Roth IRAs, upon the Roth IRA owner's death, distributions to the designated beneficiaries may be subject to the required minimum distribution rules. If the designated beneficiary is not the spouse, the beneficiary may be required to take a lump sum payment of the present value of the guaranteed payments if a death benefit becomes available. For the purpose of qualified distributions from a Roth IRA, since the five-year waiting period is tracked by the Roth IRA holder, the designated beneficiary and/or spouse who elects to treat the Roth IRA as his or her own will also need to take on this responsibility going forward when claiming qualified distributions.

Nonqualified contracts may not be subject to the various requirements for qualified contracts, but are still subject to an additional 10% federal tax for annuity payments, withdrawals, and other distributions prior to age 59½. While there are exceptions to this additional federal tax under IRC Section 72(q), certain payment options may not comply. The payment acceleration feature may be considered a modification to the 72(q) program and may subject the series of 72(q) withdrawals, including any prior withdrawals, to an additional 10% federal tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.